

The Premier Compiler of B2B Information

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SBA-Small Business Administration Loan Recipients

ODIS Mailing List

This file is from the Small Business Act (SBA), which authorizes the agency to provide business loans to eligible, creditworthy American small businesses..

SEGMENTS

THRU 02/15/2010 (updated on 09/08/2011)

294,652 Total Universe / Universe Rate

\$100.00/M

Approved Loan Amount

+ \$10.00/M

91,673 UNDER \$49,000

43,331 \$50,000-99,000

64,075 \$100,000-249,999

46,772 \$250,000-499,999

31,509 \$500,000-999,999

17,289 \$1,000,000-4,999,999

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The 7(a) loan guarantee program is on the SBA's primary lending programs. It provides loans to small business owners unable to secure financing on reasonable terms through normal lending channels. Its name comes from Section 7a of the Small Business Act, which authorizes the agency to provide business loans to American small businesses.

The business applies to the lender for their financing. The lender decides if they will make the loan internally or if the application has some weakness, which, may require an SBA guarantee if the loan is made.

Note: The loan actually comes from a commercial lender, not the Government. In order to obtain positive consideration for an SBA supported loan, the recipient must be both eligible and creditworthy.

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